

1. New Years is the oldest of all holidays. How long?
 - a. 10,000 years
 - b. 7,000 years
 - c. **4,000 years**
 - d. 26 years

2. Who was the CAFE President before Craig Alexander?
 - a. David Hanly
 - b. **Ernie Stokes**
 - c. Paul Jacobson

3. In 1903 the Rose Bowl football game was replaced by another event as part of the Tournament of Roses festivities. What other event replaced football?
 - a. **Roman Chariot races**
 - b. Baseball
 - c. Bingo

4. Over the last decade, how many years has the S&P/TSX outperformed the S&P500?
 - a. **8 out of 10**
 - b. 5 out of 10
 - c. 2 out of 10

5. What percentage of Canadians usually pay off their credit card balance each month?
 - a. 50%
 - b. 87%
 - c. **73%**

6. What is the average interest rate on a standard credit card?
 - a. **19%**
 - b. 22%
 - c. 12%

7. Over the past ten years, what was the highest and lowest price of crude oil?
 - a. \$150 and \$10
 - b. **\$146 and \$11**
 - c. \$120 and \$40

Answer: \$146 (145.66) on July 11, 2008 and \$11 (10.73) on Dec 10, 1998

8. What Canadian economist did not speak at CAFE's summer conference in Kingston?
 - a. David Longworth
 - b. **Mark Carney**
 - c. David Dodge
 - d. Patricia Croft

9. To stoke U.S. demand, earlier this month, this Canadian economist proposed the government hand out to consumers a half-trillion dollars' worth of spending vouchers that have to be used within three months. "It would be a tremendous boost to the economy," he said.
- Finn Poschmann
 - Dale Orr
 - Robert Mundell**
10. This Canadian economist suggested that in the context of the Ottawa transit strike, businesses should provide employee transportation as a group, since it's more efficient than each business doing it on its own.
- Glen Hodgson
 - Mike McCrackin**
 - Bruce Little
11. What Canadian economist first floated the idea of an "Amero"?
- Doug Peters
 - Craig Wright
 - Herbert Grubel**
12. The success of our economy has always depended not just on the size of our gross domestic product, but on the reach of our prosperity; on our ability to extend opportunity to every willing heart — not out of charity, but because it is the surest route to our common good.
- Finance Minister Jim Flaherty, Budget Speech (27 January, 2009)
 - President Barack Obama, Inaugural Address (20 January, 2009)**
 - President Franklin D. Roosevelt, Inaugural Address (4 March, 1933)
13. The bottom line? Exporters are on the front lines of a weakening global economy, and they are worried about near-term prospects.
- Mark Carney, Governor, Bank of Canada, Speech (January 27, 2009)
 - Peter Hall, Chief Economist, EDC, Wkly Commentary (January 15, 2009)**
 - Don Drummond, Chief Economist at TD, Speech (30 September, 2008)
14. What emerged as the No. 1 issue during Finance Minister Jim Flaherty's cross-country pre-budget consultations?
- jobs losses
 - access to credit**
 - too much government spending
15. What is the all-time high and low of the Canadian dollar compared to the USD?
- \$1.09 and 0.62**
 - \$1.21 and 0.47
 - \$1.15 and 0.65
- Answer: the high was 1.09 U.S. cents (1.091) on November 7 2007 and the all time low was 62.11 U.S. cents (62.1118) on Jan 18 2002